

RESOLUTION RC 2011-3
RESOLUTION OF THE CITY OF WEST LAFAYETTE
REDEVELOPMENT COMMISSION

WHEREAS, the City of West Lafayette Redevelopment Commission (the "Commission"), has previously established the Levee/Village Allocation Area ("Levee TIF District"), the Sagamore Allocation Area ("Sagamore TIF District") and the Kalberer/Cumberland/Blackbird Allocation Area ("KCB TIF District") (collectively the "TIF Districts") for purposes of capturing tax increment revenues pursuant to Indiana Code 36-7-14-39 and Indiana Code 36-7-14-39.3 (the "TIF Revenues");

WHEREAS, the Commission has determined that it is in the best interest of the Commission to pay from TIF Revenues various capital equipment acquisition expenses ("equipment") as set forth on the spending plan adopted on January 4, 2011 as Resolution RC 2011-1;

WHEREAS, the Commission's purchase of street department equipment will have a direct positive impact on, and afford greater opportunity for rehabilitation or redevelopment of, the TIF Districts in furtherance of the Commission's statutory purpose;

WHEREAS, the Commission's purchase of street department equipment will further the Commission's statutory mandate to cooperate with the Street Department in a manner that best serves the interests of the rehabilitation and redevelopment of the TIF Districts.

NOW, THEREFORE, the Commission finds as follows:

1. The streets, both within and outside of the TIF Districts, benefit the TIF Districts, especially the streets within or adjacent to the TIF Districts.
2. Many of the streets and the improvements thereon or thereto were developed and are used to support the redevelopment of the TIF Districts.
3. The streets in the TIF Districts are sites of various special events and festivals hosted by the development and redevelopment staff of the City.
4. The Street Department is in need of certain street department equipment for maintenance, upkeep, and beautification of the streets throughout the City, including, especially, in the TIF Districts.
5. The Commission's purchase of certain Street Department equipment will: (a) aid in the maintenance, upkeep, and beautification of the streets in the TIF Districts including the Levee TIF District; and (b) facilitate cooperation with the Street Department.

6. The maintenance, upkeep, and beautification of the streets will afford a maximum opportunity for rehabilitation or redevelopment of the TIF Districts by private enterprise.

**NOW, THEREFORE, BE IT RESOLVED BY THE WEST LAFAYETTE
REDEVELOPMENT COMMISSION AS FOLLOWS:**

The Commission will fund various capital equipment acquisition expenses of the West Lafayette Street Department.

This Resolution is effective as of January 1, 2011.

ADOPTED at a meeting of the West Lafayette Redevelopment Commission held on April 19, 2011 at the West Lafayette City Hall, 609 W. Navajo Street, West Lafayette, Indiana 47906.

**WEST LAFAYETTE REDEVELOPMENT
COMMISSION:**

BY: _____
Lawrence T. Oates, President

ATTEST:

Linda M. Sorensen, Secretary